

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product (ISIN): Structured Product "Dual Currency (Investment in EUR)"

Manufacturer: Erste Bank Hungary Zrt. (part of Erste Group)
www.erstebank.hu/en/contact-details
Call +36 (06) 1 298 0223 for more information

Magyar Nemzeti Bank is responsible for supervising Erste Bank Hungary Zrt. in relation to this Key Information Document.

This PRIIP is authorised in Hungary.

Creation Date: 29/04/2025

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

TYPE

This is an OTC ("over-the-counter") Structured Investment consisting of a time deposit and a sold FX option.

TERM

This product has a fixed term. It matures after 1 month.

OBJECTIVES

The aim is to obtain a fixed interest rate above the current money market level by assuming the currency risk.

This is a structured investment that is agreed between the client and the bank and whose repayment and thus its performance is linked to the development of an exchange rate.

The investment is linked to the sale of a FX option. As the seller (so-called "option writer") of the FX option, you receive a premium that is already included in the interest rate and thus increases your interest yield accordingly.

You deposit the investment amount in a specific currency ("Currency 1") for the agreed term. Depending on the exchange rate and the agreed strike price, repayment is made either in Currency 1 or in another currency ("Currency 2"). Irrespective of the development of the exchange rate, interests are paid in Currency 1 at the end of the agreed term. The interest rate relates to the investment amount and the agreed term.

If the exchange rate at expiry is

- lower than the strike price of the FX option, the option is not exercised and repayment is done in Currency 1.
- higher than the strike price of the FX option, the option is exercised and repayment is done in Currency 2; the conversion is done at the strike price.

The example product parameters shown below are based on assumptions and/or legal requirements, and thus serve as a basis for the calculation of the exemplary performance scenarios and costs. Therefore, they can differ from your specific contract details (e.g. nominal amount, currency, term).

Investment Amount:	10,000 EUR
Exchange Rate:	EUR/HUF
Currency 1:	EUR
Currency 2:	HUF
Interest Rate:	1.50% p.a.
Strike Price:	396.13 EUR/HUF
Term:	1 month

In case of extraordinary events the manufacturer is entitled to terminate the product early, in particular if you or the manufacturer are in default of payment. An early termination may lead to significant losses.

INTENDED RETAIL INVESTOR

This product is meant for retail clients, who

- (i) intend to keep it for the entire agreed term,
- (ii) can bear losses up to the total loss of the invested capital,
- (iii) have sufficient knowledge and/or experience of this or a similar product and
- (iv) want to use the product for asset optimization.

What are the risks and what could I get in return?

RISK INDICATOR

The risk indicator is calculated from the performance / volatility of the product; based on the formula defined by the regulation. So, it can differ from the description of the intended retail investor above.

1**2****3****4****5****6****7**

Lower risk

Higher risk



The risk indicator assumes you keep the product for 1 month.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to cash in early. You will have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of the currency risk, if the product is denominated in a foreign currency. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section "What happens if Erste Bank Hungary Zrt. is unable to pay out?"). The indicator shown above does not consider this protection.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended Holding Period:

1 month

Example investment:

10,000 EUR

Scenarios		If you exit after 1 month
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after cost	8,687 EUR
	Return	-13.1%
Unfavourable	What you might get back after cost	9,497 EUR
	Return	-5.0%
Moderate	What you might get back after cost	9,796 EUR
	Return	-2.0%
Favourable	What you might get back after cost	10,012 EUR
	Return	0.1%

In general, the scenarios show the average return per year. If the recommended holding period is less than one year, the scenarios show the percentage return over the recommended holding period. Therefore, the comparability might be limited.

The stress scenario shows what you might get back in extreme market circumstances.

The scenarios represent possible outcomes, which have been calculated based on simulations using the reference asset past performance over up to five past years.

This product cannot be easily cashed in. If you exit your investment earlier than the recommended holding period you will have to pay extra costs.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Erste Bank Hungary Zrt. is unable to pay out?

This product is not covered by any deposit guarantee scheme. You are exposed to the risk that Erste Bank Hungary Zrt. may not be able to fulfil its obligations arising from this product in the event of insolvency (inability to pay, over-indebtedness) or from an official order ("bail-in regime"). A total loss of your invested capital is possible.

What are the costs?

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount.

We have assumed:

- You get back the amount that you invested (0.0% annual return).
- 10,000 EUR is invested.

	If you exit after 1 month
Total costs	250 EUR
Cost impact (*)	2.6%

(*) This illustrates the effect of costs over a holding period of less than 1 year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 month
Entry costs	2.5% of the investment amount	250 EUR
Exit costs	2.5% of the investment amount	250 EUR
These costs only apply if you exit before maturity (end of the agreed term).		

How long should I hold it and can I take money out early?

Recommended Holding Period: 1 month

The recommended holding period corresponds to the agreed term. The product is concluded for the agreed term. However, the possibility of an early termination can be agreed. An early termination may lead to significant extra costs. In this case, you will receive or pay a liquidation price based on the market value of the product and the costs and, if applicable, an additional margin.

How can I complain?

In case of any complaint regarding the person advising on or selling the product please connect with the relevant contact person at your bank or respective product distributor. Any complaint regarding the product or the conduct of the manufacturer can be submitted to Erste Bank Hungary Zrt., 1138 Budapest, Népfürdő u. 24-26. You are also welcome to send an e-mail to erste@erstebank.hu or use the website <http://www.erstebank.hu/hu/panaszkezeles>.

Other relevant information

You can download the latest version of this document from the website of Erste Bank Hungary Zrt..