

Key Information Document

Purpose

This document provides you with key information about this product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product:	FX Swap (Buy EUR / Sell USD at maturity)
Manufacturer:	Erste Bank Hungary Zrt. (part of Erste Group) www.erstebank.hu/en/contact-details Call +36 (06) 1 298 0223 for more information

Magyar Nemzeti Bank is responsible for supervising Erste Bank Hungary Zrt. in relation to this Key Information Document.

This PRIIP is authorised in Hungary.

Creation Date: 31/03/2025

You are about to enter into a product, which is not simple and may be difficult to understand.

What is this product?

TYPE

This product is an OTC ("over-the-counter") derivative contract.

TERM

This product has a fixed term. It matures after 1 year.

OBJECTIVES

The product is mainly used to hedge currency risks, but it can also be used to capture movements and developments of exchange rates.

It is an individual contract between the client and the bank in which both parties agree to exchange amounts in two different currencies and to change them back on a certain date in the future.

You exchange two currencies by selling an agreed currency amount ("Nominal Amount / Currency 1") and buying another currency ("Nominal Amount / Currency 2") at the current exchange rate ("Spot Rate") when concluding the transaction.

At the end of the agreed term ("Maturity"), you reverse the swap, i.e. you buy an agreed currency amount ("Nominal Amount / Currency 1") and sell the other currency ("Nominal Amount / Currency 2") at a fixed exchange rate ("Forward Rate").

The agreed currency amount at conclusion of the transaction may differ from the agreed currency amount at maturity.

The example product parameters shown below are based on assumptions and/or legal requirements, and thus serve as a basis for the calculation of the exemplary performance scenarios and costs. Therefore, they can differ from your specific contract details (e.g. nominal amount, currency, term).

Conclusion of the transaction

You sell Nominal Amount / Currency 1:	10,000.00 EUR
You buy Nominal Amount / Currency 2:	10,411.00 USD
Spot Rate:	1.0411 EUR/USD

At Maturity

You buy Nominal Amount / Currency 1:	10,000.00 EUR
You sell Nominal Amount / Currency 2:	10,841.00 USD
Forward Rate:	1.0841 EUR/USD
Maturity:	after 1 year

In case of extraordinary events the manufacturer is entitled to terminate the product early, in particular if you or the manufacturer are in default of payment. An early termination may lead to significant losses.

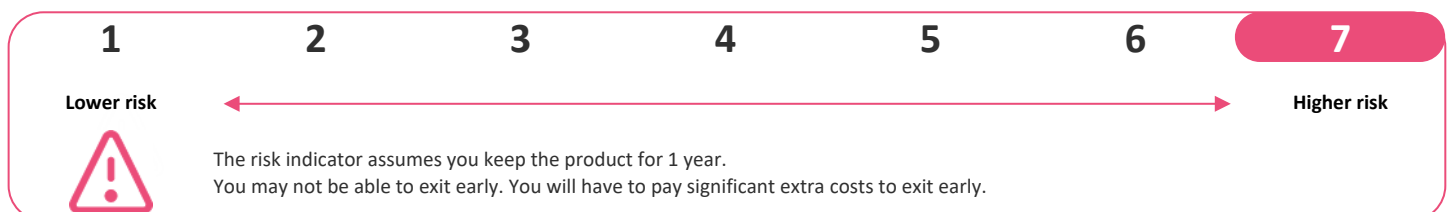
INTENDED RETAIL INVESTOR

The product is meant for retail clients, who

- (i) intend to keep it for the entire agreed term,
- (ii) can bear any loss incurred as a result of market movements during or at the end of the agreed term,
- (iii) have sufficient knowledge and/or experience of this or a similar product and
- (iv) want to use the product for hedging purposes or want to participate in the market performance.

What are the risks and what could I get in return?

RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that you will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class.

Pursuant to regulatory requirements OTC derivatives are always classified as 7 out of 7.

Be aware of the currency risk, if the product is denominated in a foreign currency. You will receive or make payments in a different currency, so the final performance of the product will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

In some circumstances you may be required to make further payments to pay for losses. **The total loss you may incur may be significant.**

This product does not include any protection from future market performance so you could incur significant losses.

If we are not able to pay you what is owed, you could incur significant losses.

PERFORMANCE SCENARIOS

What you will get or have to pay depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended Holding Period:

1 year

Nominal Amount:

10,000 EUR

Scenarios		If you exit after 1 year
Minimum	There is no minimum guaranteed return. You may have to make significant payments to cover losses.	
Stress	What you might get or have to pay after cost	-4,350 EUR
	Return(*)	-43.5%
Unfavourable	What you might get or have to pay after cost	-1,490 EUR
	Return(*)	-14.9%
Moderate	What you might get or have to pay after cost	-480 EUR
	Return(*)	-4.8%
Favourable	What you might get or have to pay after cost	470 EUR
	Return(*)	4.7%

(*) "Return" means profit or loss calculated as percentage of the nominal amount.

In general, the scenarios show the average return per year. If the recommended holding period is less than one year, the scenarios show the potential return over the recommended holding period. Therefore, the comparability might be limited.

The stress scenario shows what you might get or have to pay in extreme market circumstances.

The scenarios represent possible outcomes, which have been calculated based on simulations using the reference asset past performance over up to five past years. The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you get or have to pay.

What happens if Erste Bank Hungary Zrt. is unable to pay out?

You are exposed to the risk that Erste Bank Hungary Zrt. may not be able to fulfil its obligations arising from this product in the event of insolvency (inability to pay, over-indebtedness) or an official order ("bail-in regime"). A total loss of any claim for payment is possible.

What are the costs?

COSTS OVER TIME

The tables show the amounts that are taken to cover different types of costs. These amounts depend on the nominal amount and how long you hold the product. The amounts shown here are illustrations based on an example nominal amount.

We have assumed:

- You achieve a net performance of 0.0%.
- a nominal amount of 10,000 EUR

	If you exit after 1 year
Total costs	200 EUR
Annual cost impact (*)	2.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -2.8% before costs and -4.8% after costs.

This illustrates costs in relation to the nominal amount of the PRIIP.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	2.0% of the nominal amount	200 EUR
Exit costs	2.0% of the nominal amount	200 EUR
These costs only apply if you exit before maturity (end of the agreed term).		

How long should I hold it and can I take money out early?

Recommended Holding Period: 1 year

The recommended holding period corresponds to the agreed term. The product is concluded for the agreed term. However, the possibility of an early termination can be agreed. An early termination may lead to significant extra costs. In this case, you will receive or pay a liquidation price based on the market value of the product and the costs and, if applicable, an additional margin.

How can I complain?

In case of any complaint regarding the person advising on or selling the product please connect with the relevant contact person at your bank or respective product distributor. Any complaint regarding the product or the conduct of the manufacturer can be submitted to Erste Bank Hungary Zrt., 1138 Budapest, Népfürdő u. 24-26. You are also welcome to send an e-mail to erste@erstebank.hu or use the website <http://www.erstebank.hu/hu/panaszkezeles>.

Other relevant information

You can download the latest version of this document from the website of Erste Bank Hungary Zrt..