

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: Erste Group Capped Bonus-Zertifikat AVAST PLC 2023-04-13		
ISIN: AT0000A2QL26	Issuer: Erste Group Bank AG	www.erstegroup.com/en/imprint
Call +43 (0)5 0100 – 10100 for more information	Regulator: Finanzmarktaufsicht (FMA)	Created: 4/13/2021

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

You invest into a debt obligation of the category Investment Product (Bonus Certificate).

Objectives

The aim of this product is to provide you in case of constant or slightly falling prices of the underlying with the possibility of receiving an enhanced return ("bonus"). To achieve this, you take the risk of losing part or all of your invested capital on the basis of the previously determined conditions. The product has a fixed maturity. The redemption will depend on the performance of the underlying. Apart from any payouts provided for in the product terms and conditions, there is no entitlement to other current return (e.g. dividends from the underlying instrument).

If the price of the underlying remains above the barrier at all times, redemption at maturity will not be less than the bonus amount, which is equivalent to the bonus level multiplied by the multiplier. The redemption is capped at the maximum redemption amount, which is equivalent to the cap multiplied by the multiplier. If the closing price of the underlying is above the bonus level at the end of the term, the product will be redeemed at the maximum redemption amount at maturity.

If the price of the underlying reaches or falls below the barrier during the term, there will be no bonus payment. The redemption amount at maturity will be equivalent to the closing price of the underlying multiplied by the multiplier and is capped by the maximum redemption amount.

Underlying:	AVAST PLC. (GB00BDD85M81)
Currency:	Czech Koruna
Issue Date:	4/13/2021
Maturity Date:	4/13/2023
Bonus Level:	167.31 CZK
Cap:	167.31 CZK
Barrier:	92.95 CZK
Multiplier:	6.993
Observation Period:	4/13/2021 – 4/13/2023

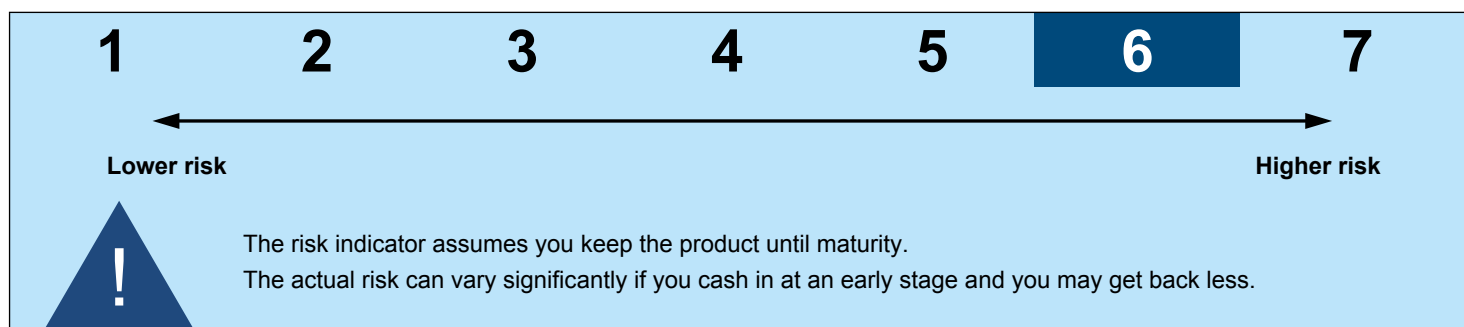
The issuer is entitled to terminate the product with immediate effect, if an extraordinary event occurs. Examples of extraordinary events include the delisting or loss of the underlying, changes in legislation, tax events and the discontinuation of the issuer's ability to carry out the necessary hedging transactions. In this case, the redemption amount (fair market price) may possibly be significantly below the purchase price. You also bear the risk that the product will be called in at a time unfavourable to you, and you may only be able to reinvest the redemption amount on less favourable terms.

Intended retail investor

This product is aimed at retail investors who can bear losses up to the total loss of the invested capital and prefer a short-term investment horizon. The retail investor has sufficient knowledge and / or experience with financial products. The retail investor puts emphasis on capital growth.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is the second-highest risk class.

This rates the potential losses from future performance at a high level, and poor market conditions are very unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment of 260,000 CZK		Holding period 1 year	4/13/2023 (recommended holding period)
Stress scenario	What you might get back after cost	7,556.47 CZK	51,320.43 CZK
	Average return each year	-97.09%	-55.23%
Unfavorable scenario	What you might get back after cost	195,104.87 CZK	198,030.30 CZK
	Average return each year	-24.96%	-12.61%
Moderate scenario	What you might get back after cost	277,761.72 CZK	301,188.12 CZK
	Average return each year	6.83%	7.55%
Favorable scenario	What you might get back after cost	294,289.49 CZK	301,188.12 CZK
	Average return each year	13.19%	7.55%

This table shows the money you could get back until maturity, under different scenarios, assuming that you invest 260,000 CZK.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Erste Group Bank AG is unable to pay out?

This product is not covered by any deposit guarantee scheme. You are exposed to the risk that Erste Group Bank AG may not be able to fulfil its obligations arising from this product in the event of an insolvency (inability to pay, over-indebtedness) or from an official order ("bail-in regime"). A total loss of your invested capital is possible.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for two different holding periods. They include potential early exit penalties. The figures assume you invest 260,000 CZK. The figures are estimates and may change in the future.

Costs over time

Investment of 260,000 CZK Scenarios	Holding period 1 year	4/13/2023 (recommended holding period)
Total costs	2,574.26 CZK	1,287.26 CZK
Impact on return (RIY) per year	1.03%	0.26%

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- the impact per year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0.2647%	The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments.

How long should I hold it and can I take money out early?

Recommended Holding Period: until 4/13/2023

The product is designed for staying invested until maturity date. The price is subject to fluctuations during the life of the product, which may result in losses. It is possible to sell the product during the respective trading hours at the given stock exchanges where this security is listed.

How can I complain?

In case of any complaint regarding the person advising on, or selling the product please contact your bank.

Any complaint regarding the product or the content of the document can be submitted to Erste Group Bank AG - Ombudsstelle, Am Belvedere 1, 1100 Wien. You may also send an e-mail to ombudsstelle@erstegroup.com or contact the following website: www.erstegroup.com/de/ueber-uns/ombudsmann-beschwerden.

Other relevant information

The binding legal basis for this security are only the information presented in the Final Terms and the Base Prospectus including its official supplements, which have been drawn in accordance with § 8 Prospectus Regulation (EU) 2017/1129, the Commission Delegated Regulations (EU) 2019/980 and (EU) 2019/979 and the Austrian Capital Market Act and approved by the Austrian Financial Market Authority (FMA). To obtain full information on this security, in particular about the product characteristics and the risks associated with this investment, the Final Terms and, where appropriate, the base prospectus and its official appendices should be read. All documents can be requested from the Issuer Erste Group Bank AG, Am Belvedere 1, 1100 Wien and are also available on the website www.erstegroup.com/emissionen.