

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

| | | |
|--------------------------------------------------------------------------|--------------------------------------|-------------------------------|
| Product name: Erste Group CMS Subordinated Floater 2015-2025 (II) | | |
| ISIN: AT0000A1GQR5 | Issuer: Erste Group Bank AG | www.erstegroup.com/en/imprint |
| Call +43 (0)5 0100 – 10100 for more information | Regulator: Finanzmarktaufsicht (FMA) | Created: 11/16/2021 |

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

You invest into a subordinated debt obligation of the category Investment Product (Structured Note).

Objectives

The aim of the product is to receive regular interest payments. The product has an initially fixed and then variable interest rate as well as a fixed maturity. The variable interest rate is based on the reference interest rate multiplied by the factor. A minimum interest rate will be paid. The variable interest rate is capped at the maximum interest rate. Redemption at maturity will be 100% of the nominal amount.

If you purchase the product during the term, you must pay accrued interest (accrued interest) pro rata.

| | |
|--------------------------------|---------------------------------------------------------------------|
| Issue Date: | 10/28/2015 |
| Maturity Date: | 10/28/2025 |
| Principal Amount: | 1,000.00 EUR |
| Interest Rate: | 4.00% p.a., from 10/28/2015 until 10/27/2016 |
| Variable Interest Rate: | 1.50 x 10Y EUR ICE Swap Rate p.a., from 10/28/2016 until 10/27/2025 |
| Minimum Interest Rate (Floor): | 3.00% p.a. |
| Maximum Interest Rate (Cap): | 10.00% p.a. |
| Interest Payment: | yearly, starting on 10/28/2016 |

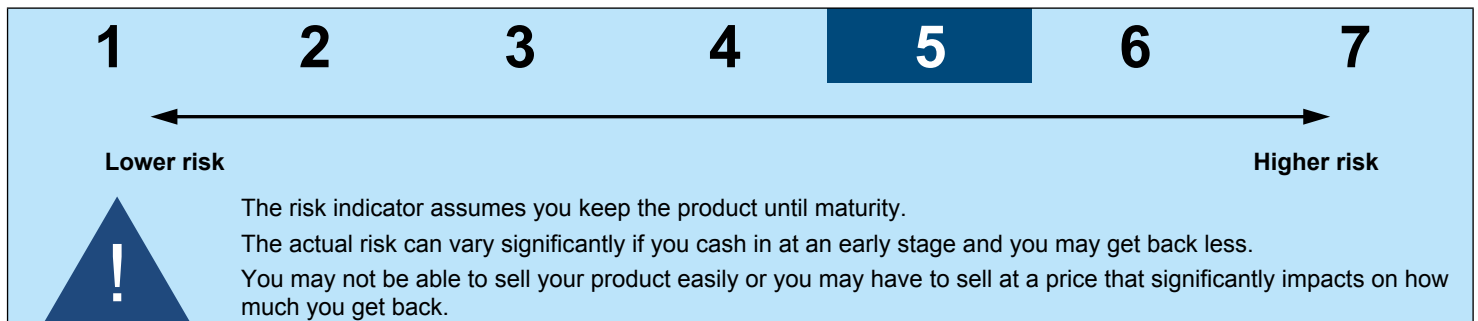
The issuer is entitled to terminate the product with immediate effect, if an extraordinary event occurs. Examples of extraordinary events include changes in legislation and tax events. In this case, the redemption amount (fair market price) may possibly be significantly below the purchase price, but at least 100% of the principal amount. You also bear the risk that the product will be called in at a time unfavourable to you, and you may only be able to reinvest the redemption amount on less favourable terms.

Intended retail investor

This product is aimed at retail investors who put emphasis on a full capital protection and prefer a medium-term investment horizon. The retail investor has sufficient knowledge and / or experience with financial products. The retail investor puts emphasis on regular payments.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a very low level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. If the currency of the product is different from the currency of the country in which you live, you will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

You are entitled to receive back at least 100% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain.

However, this protection against future market performance will not apply if you cash-in before maturity.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

| Investment of 10,000 EUR Scenarios | | Holding period 1 year | Holding period 2 years | 10/28/2025 (recommended holding period) |
|---------------------------------------|------------------------------------|--------------------------|---------------------------|-----------------------------------------------|
| Stress scenario | What you might get back after cost | 10,087.06 EUR | 10,164.95 EUR | 10,447.83 EUR |
| | Average return each year | 0.87% | 0.82% | 1.11% |
| Unfavorable scenario | What you might get back after cost | 10,087.00 EUR | 10,164.95 EUR | 10,447.83 EUR |
| | Average return each year | 0.87% | 0.82% | 1.11% |
| Moderate scenario | What you might get back after cost | 10,088.47 EUR | 10,164.97 EUR | 10,447.83 EUR |
| | Average return each year | 0.88% | 0.82% | 1.11% |
| Favorable scenario | What you might get back after cost | 10,101.79 EUR | 10,169.56 EUR | 10,447.83 EUR |
| | Average return each year | 1.02% | 0.84% | 1.11% |

This table shows the money you could get back until maturity, under different scenarios, assuming that you invest 10,000 EUR.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the agreed term. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Erste Group Bank AG is unable to pay out?

This product is not covered by any deposit guarantee scheme. You are exposed to the risk that Erste Group Bank AG may not be able to fulfil its obligations arising from this product in the event of an insolvency (inability to pay, over-indebtedness) or from an official order ("bail-in regime"). Due to the subordinated nature of the obligations of Erste Group Bank AG arising from this product, in the event of an insolvency of Erste Group Bank AG the claims of the creditors arising from this product will only be served if all claims of non-subordinated creditors of Erste Group Bank AG are fulfilled. The claims of the creditors arising from this product cannot be offset against the claims of Erste Group Bank AG. A total loss of your invested capital is possible.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

Kwoty tu przedstawione są łącznymi kosztami samego produktu w trzech różnych okresach utrzymywania. They include potential early exit penalties. The figures assume you invest 10,000 EUR. The figures are estimates and may change in the future.

Costs over time

| Investment of 10,000 EUR Scenarios | Holding period 1 year | Holding period 2 years | 10/28/2025 (recommended holding period) |
|---------------------------------------|-----------------------------|------------------------------|-----------------------------------------------|
| Total costs | 186.61 EUR | 186.61 EUR | 93.35 EUR |
| Impact on return (RIY) per year | 1.88% | 0.95% | 0.25% |

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- the impact per year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

| | | | |
|----------------------|---------------------|---------|-------------------------------------------------------------------------------|
| One-off costs | Entry costs | 0.2504% | The impact of the costs already included in the price. |
| | Exit costs | 0.00% | The impact of the costs of exiting your investment when it matures. |
| Ongoing costs | Other ongoing costs | 0.00% | The impact of the costs that we take each year for managing your investments. |

How long should I hold it and can I take money out early?

Recommended Holding Period: until 10/28/2025

The product is designed for staying invested until maturity date. The redemption of 100.00% in terms of face value only applies to the end of maturity. The price is subject to fluctuations during the life of the product, which may result in losses. It is possible to sell the product during the respective trading hours at the given stock exchanges where this security is listed.

How can I complain?

In case of any complaint regarding the person advising on, or selling the product please contact your bank.

Any complaint regarding the product or the content of the document can be submitted to Erste Group Bank AG - Ombudsstelle, Am Belvedere 1, 1100 Wien. You may also send an e-mail to ombudsstelle@erstegroup.com or contact the following website: www.erstegroup.com/de/ueber-uns/ombudsmann-beschwerden.

Other relevant information

Potential conflicts of interest: Erste Group Bank AG has an interest in issuing its own financial instruments. This interest is particularly in the issue of subordinated bonds, which may lead to an increase in the equity ratio of Erste Group Bank AG due to a possible loss-sharing obligation of the subordinated bond investor.

The information contained in the Final Terms and in the Base Prospectus including supplements, which have been approved by the Austrian Financial Market Authority (FMA), are the sole binding legal basis for this security. For more detailed information on this security - in particular on the product features and the risks associated with an investment - you should read them. All documents can be requested from the Issuer Erste Group Bank AG, Am Belvedere 1, 1100 Wien and are also available on the website www.erstegroup.com/emissionen.