Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name (ISIN):	**Erste Group Bonitätsabhängige lineare Anleihe auf AXA, Commerzbank und BayernLB 2014-2025 (AT0000A19HR4)**
Issuer:	Erste Group Bank AG www.erstegroup.com/imprint Call +43 (0)5 0100 – 10100 for more information
Finanzmarktaufsicht (FMA) is responsible for supervising Erste Group Bank AG in relation to this Key Information Document. This PRIIP is authorised in Germany.	
Created:	12/31/2024

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

TYPE

You invest into a bearer debt obligation of the category Investment Product (Credit Linked Note), which is subject to Austrian law and entitles the respective holder to receive amounts due from us as issuer.

TERM

This product has a fixed term until 1/20/2025.

OBJECTIVES

The aim of this product is to obtain a higher yield by assuming the default risk of the reference entities. As a result, you assume the credit risk of both the issuer and the reference entities. The product has a rising interest rate and a fixed maturity, unless a credit event occurs.
The interest payments and the redemption amount will depend on the solvency of several reference entities. As long as the solvency of the reference entities is not impaired and no credit event occurs, interest will be paid regularly and the product will be redeemed at the redemption rate at maturity. However, if at least one reference entity is subject to a credit event, the redemption amount as well as the outstanding interest payments will be reduced. Additional credit events related to the other reference entities will lead to further reductions. The redemption amount can be significantly lower than the principal amount. If all reference entities are subject to a credit event, the interest payments and the redemption will be omitted completely and a total loss will occur.
Credit events are: bankruptcy, failure to pay and restructuring of payment obligations. For an exhaustive list of credit events, please refer to the Final Terms.

Reference entities:	AXA SA Commerzbank AG Bayerische Landesbank
Issue Date:	10/1/2014
Maturity Date:	1/20/2025
Principal Amount:	1,000.00 EUR

Interest Payment:	Start date	End date	Interest rate
	10/1/2014	1/19/2016	2.00% p.a.
	1/20/2016	1/19/2017	2.25% p.a.
	1/20/2017	1/19/2019	2.50% p.a.
	1/20/2019	1/19/2020	2.75% p.a.
	1/20/2020	1/19/2021	3.00% p.a.
	1/20/2021	1/19/2022	3.25% p.a.
	1/20/2022	1/19/2023	3.50% p.a.
	1/20/2023	1/19/2024	3.75% p.a.
	1/20/2024	1/19/2025	4.00% p.a.

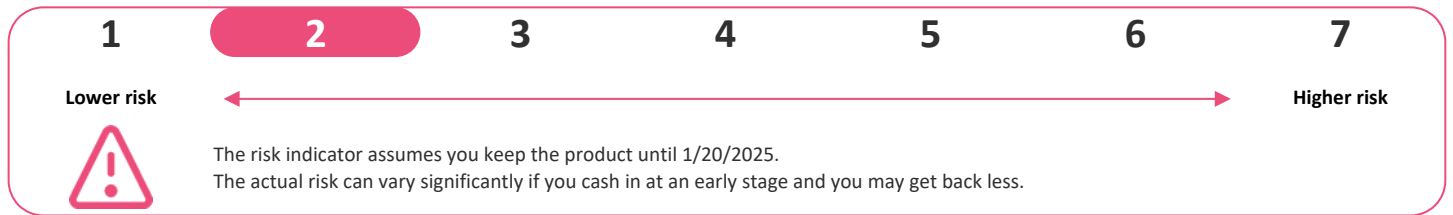|	
Interest Payment:	yearly, starting on 1/20/2016
Redemption Rate:	100.00%

The issuer has an extraordinary right of termination and is entitled to terminate the product early for regulatory and / or tax reasons. In this case, the redemption amount may possibly be significantly below the purchase price. You also bear the risk that the product will be terminated early at a time unfavourable for you and the amount repaid can only be reinvested at less favourable conditions.

INTENDED RETAIL INVESTOR

This product is targeted for retail investors who can bear losses up to the total loss of the invested capital and prefer a short-term investment horizon. The retail investor has sufficient knowledge and/or experience with financial products. The retail investor has no clear (or significant) preference regarding capital growth and/or regular payments.

What are the risks and what could I get in return?

RISK INDICATOR

1	2	3	4	5	6	7

Lower risk ←————————————————→ **Higher risk**

⚠️ The risk indicator assumes you keep the product until 1/20/2025.
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware of currency risk. If the currency of the product is different from the currency of the country in which you live, you will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended Holding Period: Example investment:		1/20/2025 10,000 EUR
Scenarios		**If you exit on 1/20/2025**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after cost	**9,878 EUR**
	Percentage return	-1.2%
Unfavourable	What you might get back after cost	**9,878 EUR**
	Percentage return	-1.2%
Moderate	What you might get back after cost	**9,878 EUR**
	Percentage return	-1.2%
Favourable	What you might get back after cost	**9,878 EUR**
	Percentage return	-1.2%

In general, the scenarios show the average return per year. If the recommended holding period is less than one year, the scenarios show the percentage return over the recommended holding period. Therefore, the comparability might be limited.

The stress scenario shows what you might get back in extreme market circumstances.

The scenarios shown above represent possible outcomes, which have been calculated based on simulations using the reference asset(s) past performance over up to 5 past years.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Erste Group Bank AG is unable to pay out?

This product is not covered by any deposit guarantee scheme. You are exposed to the risk that Erste Group Bank AG may not be able to fulfil its obligations arising from this product in the event of an insolvency (inability to pay, over-indebtedness) or from an official order ("bail-in regime"). A total loss of your invested capital is possible.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount.

We have assumed:
- You would get back the amount that you invested (0.0% annual return).
- 10,000 EUR is invested.

	If you exit on 1/20/2025
Total costs	95 EUR
cost impact (*)	1.0%

(*) This illustrates the effect of costs over a holding period of less than 1 year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit on 1/20/2025
Entry costs	1.0% of the amount you pay in when entering this investment.	99 EUR
Exit costs	1.0% of your investment before it is paid out to you. These costs only apply if you exit before maturity.	99 EUR
Ongoing costs taken		
Management fees and other administrative or operating costs	0.0% of the value of your investment. This is an estimate based on actual costs over the last year.	0 EUR

How long should I hold it and can I take money out early?

Recommended Holding Period: until 1/20/2025

The product aims to generate the return described above under "What is this product?". However, only if it is held until maturity. It is therefore recommended that you hold the product until 1/20/2025 (Maturity Date). There is no other way to withdraw your money early than to sell the product via the exchange on which it is listed or over-the-counter. No fees or penalties will be charged by the Issuer for such a transaction, but an execution fee may be charged by your intermediary. If you sell the product before it matures you may get back less than if you had held the product until maturity. In case of exceptional market situations or technical disruptions, it may be temporarily difficult or impossible to buy or sell the product.

How can I complain?

In case of any complaint regarding the person advising on or selling the product please connect with the relevant contact person at your bank or respective product distributor. Any complaint regarding the product or the conduct of the manufacturer can be submitted to Erste Group Bank AG - Ombudsstelle, Am Belvedere 1, 1100 Wien. You are also welcome to send an e-mail to ombudsstelle@erstegroup.com or use the website www.erstegroup.com/ombudsman.

Other relevant information

The information contained in the Final Terms and in the Base Prospectus including supplements, which have been approved by the Austrian Financial Market Authority (FMA), are the sole binding legal basis for this security. For more detailed information on this security - in particular on the product features and the risks associated with an investment - you should read them. All documents can be requested from the issuer Erste Group Bank AG, Am Belvedere 1, 1100 Wien and are also available on the website www.erstegroup.com/emissionen.