

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

<b>Product name (ISIN):</b>	<b>VAR CSSPO 22.06.2029 CZK 370831 (CZ0003708315)</b>
<b>Issuer:</b>	Česká spořitelna, a.s. (part of Erste Group) www.investicnicentrum.cz/imprintEN Call +42 (0)800 207 207 for more information
Česká národní banka is responsible for supervising Česká spořitelna, a.s. in relation to this Key Information Document. This PRIIP is authorised in Czech Republic.	
<b>Created:</b>	2/7/2024

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### TYPE

You invest into a subordinated debt obligation of the category Investment Product (Structured Note).

### TERM

This product has a fixed term until 6/22/2029 unless the issuer redeems it at the Call Redemption Date.

### OBJECTIVES

The aim of the product is to receive regular interest payments. The product has an initially fixed and then variable interest rate as well as a fixed maturity unless the issuer redeems it at the Call Redemption Date. The variable interest rate is based on the reference interest rate plus margin. Redemption at maturity will be 100% of the nominal amount.

If you purchase the product during the term, you must pay accrued interest pro rata.

<b>Issue Date:</b>	6/22/2023
<b>Call Redemption Date:</b>	6/22/2028
<b>Maturity Date:</b>	6/22/2029
<b>Principal Amount:</b>	10,000.00 CZK
<b>Interest Rate:</b>	6.75% p.a., from 6/22/2023 until 6/21/2028
<b>Variable Interest Rate:</b>	1Y CZK Swap Rate + 2.00% p.a., from 6/22/2028 until 6/21/2029
<b>Interest Payment:</b>	yearly, starting on 6/22/2024

The issuer may redeem the product at the Call Redemption Date at the principal amount together with accrued interest.

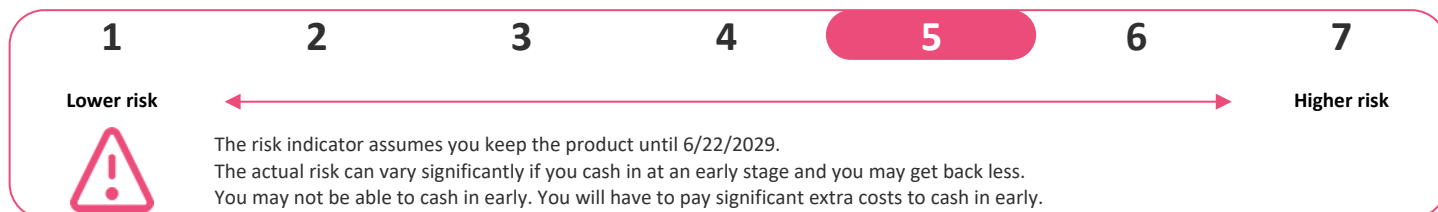
The issuer is entitled to terminate the product with immediate effect, if an extraordinary event occurs. Examples of extraordinary events include changes in legislation and tax events. In this case, the redemption amount may possibly be significantly below the purchase price, but at least 100% of the principal amount. You also bear the risk that the product will be called in at a time unfavourable to you, and you may only be able to reinvest the redemption amount on less favourable terms.

### INTENDED RETAIL INVESTOR

This product is targeted for retail investors who emphasize a full capital protection and prefer a medium-term investment horizon. The retail investor has sufficient knowledge and/or experience with financial products. The retail investor puts emphasis on regular payments.

## What are the risks and what could I get in return?

### RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a very low level, and poor market conditions could impact our capacity to pay you.

**Be aware of currency risk.** If the currency of the product is different from the currency of the country in which you live, you will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. You are entitled to receive back at least 100% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain.

However, this protection against future market performance will not apply if you cash-in before maturity.

If we are not able to pay you what is owed, you could lose your entire investment.

## PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended Holding Period:

6/22/2029

Example investment:

100,000 CZK

Scenarios		If you exit after 1 year	If you exit on 6/22/2029
Minimum	There is no minimum guaranteed return if you exit before 6/22/2029. You could lose some or all of your investment.		
Stress	What you might get back after cost	107,650 CZK	130,250 CZK
	Average return each year	7.6%	5.0%
Unfavourable	What you might get back after cost	109,710 CZK	132,320 CZK
	Average return each year	9.7%	5.4%
Moderate	What you might get back after cost	111,360 CZK	137,050 CZK
	Average return each year	11.4%	6.0%
Favourable	What you might get back after cost	114,310 CZK	152,460 CZK
	Average return each year	14.3%	8.2%

The stress scenario shows what you might get back in extreme market circumstances.

The scenarios shown above represent possible outcomes, which have been calculated based on simulations using the reference asset(s) past performance over up to 5 past years.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the agreed term. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if Česká spořitelna, a.s. is unable to pay out?

This product is not covered by any deposit guarantee scheme. You are exposed to the risk that Česká spořitelna, a.s. may not be able to fulfil its obligations arising from this product in the event of an insolvency (inability to pay, over-indebtedness) or from an official order ("bail-in regime"). Due to the subordinated nature of the obligations of Česká spořitelna, a.s. arising from this product, in the event of an insolvency of Česká spořitelna, a.s. the claims of the creditors arising from this product will only be served if all claims of non-subordinated creditors of Česká spořitelna, a.s. are fulfilled. The claims of the creditors arising from this product cannot be offset against the claims of Česká spořitelna, a.s.. A total loss of your invested capital is possible.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0.0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 100,000 CZK is invested.

	If you exit after 1 year	If you exit on 6/22/2029
Total costs	2,974 CZK	2,974 CZK
Annual cost impact (*)	3.1%	0.7% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.8% before costs and 6.0% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

### COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.1% of the amount you pay in when entering this investment.	3,100 CZK
Exit costs	0.0% of your investment before it is paid out to you. These costs only apply if you exit before maturity.	0 CZK
Ongoing costs taken each year		
Management fees and other	0.0% of the value of your investment each year.	0 CZK
administrative or operating costs	This is an estimate based on actual costs over the last year.	

## How long should I hold it and can I take money out early?

Recommended Holding Period: until 6/22/2029

The product is designed for staying invested until maturity date. The redemption of 100.00% in terms of face value only applies to the end of maturity. The price is subject to fluctuations during the life of the product, which may result in losses. It is not easy to redeem your investment or sell the product during its lifetime in a reasonable time. The redemption amount may be much lower than the amount invested.

## How can I complain?

In case of any complaint regarding the person advising on or selling the product please contact the relevant contact person at your bank. Any complaint regarding the product or the conduct of the manufacturer can be submitted to Česká spořitelna, a.s. - Ombudsman, Olbrachtova 1929/62, 140 00 Praha 4. You are also welcome to send an e-mail to [ombudsman@csas.cz](mailto:ombudsman@csas.cz) or use the website [www.csas.cz/banka/content/inet/internet/cs/sc\\_13324.xml](http://www.csas.cz/banka/content/inet/internet/cs/sc_13324.xml).

## Other relevant information

Potential conflicts of interest: Česká spořitelna, a.s. has an interest in issuing its own financial instruments. This interest is particularly in the issue of subordinated bonds, which may lead to an increase in the equity ratio of Česká spořitelna, a.s. due to a possible loss-sharing obligation of the subordinated bond investor.

The binding legal basis for this investment product is only the information presented in the Final Terms and the Base Prospectus including its official supplements, which have been drawn in accordance with the Act No. 256/2004 Coll., on Business Activities on the Capital Market.

The Base Prospectus was published in accordance with the Directive 2003/71/EC of the European Parliament and of the Council, the Commission Regulation (EC) no.809/2004 and the Act No. 256/2004 Coll., on Business Activities on the Capital Market, and approved by the Czech National Bank (CNB).

To obtain full information on this investment product, in particular about the product characteristics and the risks associated with this investment, the Final Terms and, where appropriate, the base prospectus and its official appendices should be read. All documents can be requested from the issuer Česká spořitelna, a.s., Olbrachtova 1929/62, 140 00 Praha 4

and are also available on the website [www.csas.cz](http://www.csas.cz).