# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

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|---|---|
| **Product name (ISIN):** | **ERSTE Fair Invest Garant 110% 22-27 (AT0000A320U2)** |
| Issuer: | Erste Group Bank AG<br>www.erstegroup.com/imprint<br>Call +43 (0)5 0100 – 10100 for more information |
| Finanzmarktaufsicht (FMA) is responsible for supervising Erste Group Bank AG in relation to this Key Information Document. | |
| This PRIIP is authorised in Austria, Romania and Croatia. | |
| Created: | 2/7/2024 |

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

**TYPE**

You invest into a debt obligation of the category Investment Product (Capital Protection Note).

**TERM**

This product has a fixed term until 12/30/2027.

**OBJECTIVES**

The aim of this product is to benefit from rising prices of the underlying. The product has a fixed maturity. The redemption will depend on the performance of the underlying. No interest will be paid during the term.
Redemption at maturity will be the Base Percentage plus the performance of the underlying multiplied by the participation rate. The participation rate determines the interest in the performance of the underlying expressed as a percentage. Performance means the percentage change in the closing price of the underlying compared to the strike price. Independent of the performance of the underlying, a minimum amount will be paid, which is equivalent to the minimum redemption rate multiplied by the principal amount.

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| Underlying: | SOLACTIVE ERSTE FAIR INVEST INDEX VC (DE000SL0DHU1) |
| Issue Date: | 12/30/2022 |
| Maturity Date: | 12/30/2027 |
| Principal Amount: | 1,000.00 EUR |
| Strike Price: | 115.79 Points (Closing price on 12/29/2022) |
| Base Percentage: | 110.00% |
| Participation Rate : | 100.00% |
| Minimum Redemption Rate: | 110.00% |
| Observation Day: | 12/23/2027 |

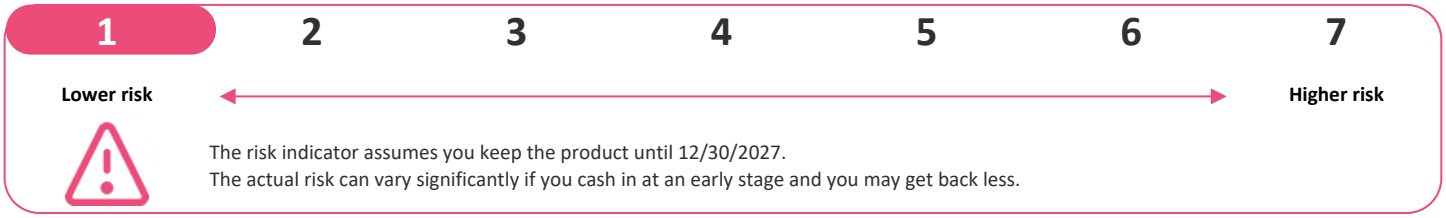
If the listed valuation day is not an exchange business day, the next exchange business day is the valuation date.
The issuer is entitled to terminate the product with immediate effect, if an extraordinary event occurs. Examples of extraordinary events include the delisting or loss of the underlying, changes in legislation, regulatory and tax events and the discontinuation of the issuer's ability to carry out the necessary hedging transactions. In this case, the redemption amount may possibly be significantly below the purchase price. You also bear the risk that the product will be called in at a time unfavourable to you, and you may only be able to reinvest the redemption amount on less favourable terms.

**INTENDED RETAIL INVESTOR**

This product is targeted for retail investors who emphasize a full capital protection and prefer a medium-term investment horizon. The retail investor has sufficient knowledge and/or experience with financial products. The retail investor puts emphasis on capital growth.

## What are the risks and what could I get in return?

**RISK INDICATOR**




The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 1 out of 7, which is the lowest risk class.
This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.
**Be aware of currency risk.** If the currency of the product is different from the currency of the country in which you live, you will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
You are entitled to receive back at least 110% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain.

However, this protection against future market performance will not apply if you cash-in before maturity.
If we are not able to pay you what is owed, you could lose your entire investment.

**PERFORMANCE SCENARIOS**

*What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.*

| | | | |
|---|---|---|---|
| **Recommended Holding Period:** | | | 12/30/2027 |
| **Example investment:** | | | 10,000 EUR |
| **Scenarios** | | **If you exit after 1 year** | **If you exit on 12/30/2027** |
| **Minimum** | **There is no minimum guaranteed return if you exit before 12/30/2027. You could lose some or all of your investment.** | | |
| **Stress** | **What you might get back after cost** | **9,991 EUR** | **10,978 EUR** |
| | Average return each year | -0.1% | 2.4% |
| **Unfavourable** | **What you might get back after cost** | **10,233 EUR** | **10,978 EUR** |
| | Average return each year | 2.3% | 2.4% |
| **Moderate** | **What you might get back after cost** | **10,800 EUR** | **11,333 EUR** |
| | Average return each year | 8.0% | 3.3% |
| **Favourable** | **What you might get back after cost** | **11,777 EUR** | **14,218 EUR** |
| | Average return each year | 17.8% | 9.5% |

The stress scenario shows what you might get back in extreme market circumstances.
The scenarios shown above represent possible outcomes, which have been calculated based on simulations using the reference asset(s) past performance over up to 5 past years.
The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if Erste Group Bank AG is unable to pay out?

This product is not covered by any deposit guarantee scheme. You are exposed to the risk that Erste Group Bank AG may not be able to fulfil its obligations arising from this product in the event of an insolvency (inability to pay, over-indebtedness) or from an official order ("bail-in regime"). A total loss of your invested capital is possible.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

**COSTS OVER TIME**

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year you would get back the amount that you invested (0.0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

| | **If you exit after 1 year** | **If you exit on 12/30/2027** |
|---|---|---|
| **Total costs** | 150 EUR | 75 EUR |
| **Annual cost impact (*)** | 1.5% | 0.2% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.5% before costs and 3.3% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you.

**COMPOSITION OF COSTS**

| **One-off costs upon entry or exit** | | **If you exit after 1 year** |
|---|---|---|
| **Entry costs** | 0.7% of the amount you pay in when entering this investment. | 75 EUR |
| **Exit costs** | 0.7% of your investment before it is paid out to you.<br>These costs only apply if you exit before maturity. | 75 EUR |
| **Ongoing costs taken each year** | | |
| **Management fees and other administrative or operating costs** | 0.0% of the value of your investment each year.<br>This is an estimate based on actual costs over the last year. | 0 EUR |

## How long should I hold it and can I take money out early?

**Recommended Holding Period: until 12/30/2027**

The product is designed for staying invested until maturity date. The redemption of 100.00% in terms of face value only applies to the end of maturity. The price is subject to fluctuations during the life of the product, which may result in losses. It is possible to sell the product during the respective trading hours at the given stock exchanges where this security is listed.

## How can I complain?

In case of any complaint regarding the person advising on or selling the product please contact the relevant contact person at your bank. Any complaint regarding the product or the conduct of the manufacturer can be submitted to Erste Group Bank AG - Ombudsstelle, Am Belvedere 1, 1100 Wien. You are also welcome to send an e-mail to ombudsstelle@erstegroup.com or use the website www.erstegroup.com/ombudsman.

## Other relevant information

The information contained in the Final Terms and in the Base Prospectus including supplements, which have been approved by the Austrian Financial Market Authority (FMA), are the sole binding legal basis for this security. For more detailed information on this security - in particular on the product features and the risks associated with an investment - you should read them. All documents can be requested from the issuer Erste Group Bank AG, Am Belvedere 1, 1100 Wien and are also available on the website www.erstegroup.com/emissionen.