

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name (ISIN): Erste Group Nachrangfloater 2018-2028 (AT0000A21BT9)

Issuer: Erste Group Bank AG
www.erstegroup.com/imprint
Call +43 (0)5 0100 – 10100 for more information

Finanzmarktaufsicht (FMA) is responsible for supervising Erste Group Bank AG in relation to this Key Information Document.

This PRIIP is authorised in Austria, Slovakia and Germany.

Created: 3/1/2024

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

TYPE

You invest into a subordinated debt obligation of the category Investment Product (Structured Note).

TERM

This product has a fixed term until 6/20/2028.

OBJECTIVES

The aim of this product is to receive regular interest payments and to benefit from rising interest rates. The product has a variable interest rate and a fixed maturity. The variable interest rate is based on the reference interest rate. A minimum interest rate will be paid. The variable interest rate is capped at the maximum interest rate. Redemption at maturity will be 100% of the nominal amount.

If you purchase the product during the term, you must pay accrued interest pro rata.

Issue Date:	6/20/2018
Maturity Date:	6/20/2028
Principal Amount:	1,000.00 EUR
Variable Interest Rate:	12m Euribor® p.a.
Minimum Interest Rate (Floor):	1.50% p.a.
Maximum Interest Rate (Cap):	3.00% p.a.
Interest Payment:	yearly, starting on 6/20/2019

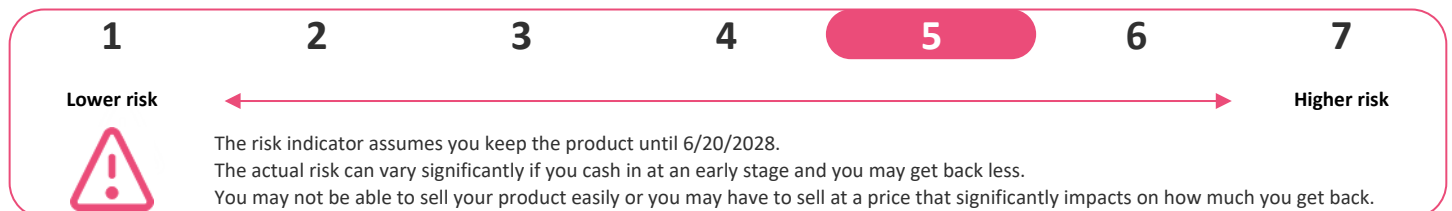
The issuer is entitled to terminate the product with immediate effect, if an extraordinary event occurs. Examples of extraordinary events include changes in legislation and tax events. In this case, the redemption amount may possibly be significantly below the purchase price, but at least 100% of the principal amount. You also bear the risk that the product will be called in at a time unfavourable to you, and you may only be able to reinvest the redemption amount on less favourable terms.

INTENDED RETAIL INVESTOR

This product is targeted for retail investors who emphasize a full capital protection and prefer a medium-term investment horizon. The retail investor has sufficient knowledge and/or experience with financial products. The retail investor puts emphasis on regular payments.

What are the risks and what could I get in return?

RISK INDICATOR



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a very low level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. If the currency of the product is different from the currency of the country in which you live, you will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. You are entitled to receive back at least 100% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain.

However, this protection against future market performance will not apply if you cash-in before maturity.

If we are not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended Holding Period:

6/20/2028

Example investment:

10,000 EUR

Scenarios		If you exit after 1 year	If you exit on 6/20/2028
Minimum	There is no minimum guaranteed return if you exit before 6/20/2028. You could lose some or all of your investment.		
Stress	What you might get back after cost	10,047 EUR	11,720 EUR
	Average return each year	0.5%	3.8%
Unfavourable	What you might get back after cost	10,442 EUR	12,001 EUR
	Average return each year	4.4%	4.3%
Moderate	What you might get back after cost	10,442 EUR	12,001 EUR
	Average return each year	4.4%	4.3%
Favourable	What you might get back after cost	10,442 EUR	12,001 EUR
	Average return each year	4.4%	4.3%

The stress scenario shows what you might get back in extreme market circumstances.

The scenarios shown above represent possible outcomes, which have been calculated based on simulations using the reference asset(s) past performance over up to 5 past years.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the end of the agreed term. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Erste Group Bank AG is unable to pay out?

This product is not covered by any deposit guarantee scheme. You are exposed to the risk that Erste Group Bank AG may not be able to fulfil its obligations arising from this product in the event of an insolvency (inability to pay, over-indebtedness) or from an official order ("bail-in regime"). Due to the subordinated nature of the obligations of Erste Group Bank AG arising from this product, in the event of an insolvency of Erste Group Bank AG the claims of the creditors arising from this product will only be served if all claims of non-subordinated creditors of Erste Group Bank AG are fulfilled. The claims of the creditors arising from this product cannot be offset against the claims of Erste Group Bank AG. A total loss of your invested capital is possible.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0.0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit on 6/20/2028
Total costs	209 EUR	104 EUR
Annual cost impact (*)	2.1%	0.3% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.6% before costs and 4.3% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	1.1% of the amount you pay in when entering this investment.	107 EUR
Exit costs	1.1% of your investment before it is paid out to you. These costs only apply if you exit before maturity.	107 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.0% of the value of your investment each year. This is an estimate based on actual costs over the last year.	0 EUR

How long should I hold it and can I take money out early?

Recommended Holding Period: until 6/20/2028

The product is designed for staying invested until maturity date. The redemption of 100.00% in terms of face value only applies to the end of maturity. The price is subject to fluctuations during the life of the product, which may result in losses. It is possible to sell the product during the respective trading hours at the given stock exchanges where this security is listed.

How can I complain?

In case of any complaint regarding the person advising on or selling the product please contact the relevant contact person at your bank. Any complaint regarding the product or the conduct of the manufacturer can be submitted to Erste Group Bank AG - Ombudsstelle, Am Belvedere 1, 1100 Wien. You are also welcome to send an e-mail to ombudsstelle@erstegroup.com or use the website www.erstegroup.com/ombudsman.

Other relevant information

Potential conflicts of interest: Erste Group Bank AG has an interest in issuing its own financial instruments. This interest is particularly in the issue of subordinated bonds, which may lead to an increase in the equity ratio of Erste Group Bank AG due to a possible loss-sharing obligation of the subordinated bond investor. The information contained in the Final Terms and in the Base Prospectus including supplements, which have been approved by the Austrian Financial Market Authority (FMA), are the sole binding legal basis for this security. For more detailed information on this security - in particular on the product features and the risks associated with an investment - you should read them. All documents can be requested from the issuer Erste Group Bank AG, Am Belvedere 1, 1100 Wien and are also available on the website www.erstegroup.com/emissionen.